



STANDBY LETTER OF CREDIT NO. AR/SL-EGTL/LNG/100000-MT/022/069

ISSUING DATE: 09 DECEMBER 2025

ISSUING INSTITUTION: DIGITAL COMMERCIAL BANK LTD
DIGITAL COMMERCIAL BANK LTD
TRADE CORRESPONDENCE OFFICE, B2B TOWER,
UNIT 1510, BUSINESS BAY, DUBAI, UAE

APPLICANT: B2B FOR COMMERCIAL & INDUSTRIAL DEVELOPMENT
COMMERCIAL REGISTRATION NUMBER: 8422
ADDRESS: DAMASCUS, BARAMKEH, FREE ZONE

BENEFICIARY: EMIRATES ISLAMIC BANK P.J.S.C.
ADDRESS: AL MURRAQABAT, DEIRA, DUBAI, UAE, HOME BRANCH: 3147
SWIFT: MEBLAEADXXX
ACCOUNT NAME: HPM FINANCING BROKER LLC
ACCOUNT NUMBER: AE670340003708483405302 (USD)

ON BEHALF OF: HPM FINANCING BROKER LLC
ADDRESS: DUBAI, UAE

DEAR SIR,

DIGITAL COMMERCIAL BANK LTD HEREBY ISSUES THIS UNCONDITIONAL, IRREVOCABLE, ASSIGNABLE, TRANSFERABLE, AND CONFIRMED STANDBY LETTER OF CREDIT IN FAVOUR OF HPM FINANCING BROKER LLC, AND/OR THE DULY AUTHORIZED BONA FIDE HOLDER.

WE HEREBY IRREVOCABLY UNDERTAKE TO PAY AT MATURITY THE AMOUNT OF USD 125,000,000.00 (UNITED STATES DOLLARS ONE HUNDRED TWENTY-FIVE MILLION ONLY). THE PAYMENT SHALL BE DUE ONE (1) YEAR AND ONE (1) DAY FROM THE DATE OF ISSUANCE, BEING 09 DECEMBER 2026.

PAYMENT SHALL BE MADE UPON THE FIRST WRITTEN COMPLIANT DEMAND, DULY ACCEPTED BY US, AND ACCOMPANIED BY OUR PRIOR ACCEPTANCE CONFIRMING DEFAULT. SUCH DEMAND MUST BE PRESENTED AT OUR COUNTERS ON OR BEFORE THE EXPIRY DATE OF 09 DECEMBER 2026, BUT NOT EARLIER THAN FIFTEEN (15) DAYS PRIOR TO THE EXPIRY DATE, AND MUST BE ACCOMPANIED BY THE APPLICANT'S CONFIRMATION THAT ALL OBLIGATIONS OF ALL PARTIES TOWARD THE ISSUING BANK HAVE BEEN DULY FULFILLED, REFERENCING CREDIT NUMBER AR/SL-EGTL/LNG/100000-MT/022/069.

THIS STANDBY LETTER OF CREDIT MAY BE DRAWN AND NEGOTIATED ON OR AFTER THE MATURITY DATE, BUT NO LATER THAN THE EXPIRATION DATE STATED HEREIN.

THE PURPOSE OF THIS SBLC IS TO SUPPORT THE SALE AND PURCHASE OF LIGHT CRUDE OIL, SPECIFICALLY COVERING THE INITIAL SHIPMENT OF 100,000 MT (ONE HUNDRED THOUSAND METRIC TONS) AS A FIRST TRIAL SHIPMENT, FOLLOWED BY 100,000 MT PER MONTH FOR TWELVE (12) CONSECUTIVE MONTHS.

THIS STANDBY LETTER OF CREDIT IS DIVISIBLE AND TRANSFERABLE, WITHOUT THE REQUIREMENT OF PRESENTATION TO US FOR ENDORSEMENT AND WITHOUT THE PAYMENT OF ANY ADDITIONAL FEES.

THIS INSTRUMENT IS ISSUED SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS (UCP 600) AS PUBLISHED BY THE INTERNATIONAL CHAMBER OF COMMERCE (ICC).

WE HEREBY AGREE WITH THE DRAWER, ENDORSER, AND/OR BONA FIDE HOLDER OF ANY DRAFT DRAWN UNDER AND IN FULL COMPLIANCE WITH THE TERMS OF THIS STANDBY LETTER OF CREDIT THAT SUCH DRAFT SHALL BE DULY HONOURED AT ANY OF OUR COUNTERS WORLDWIDE UPON PRESENTATION.

PRACTICE FOR DOCUMENTARY CREDIT (LATEST REVISION) INTERNATIONAL CHAMBER OF COMMERCE PUBLICATION NO.: 600.



PLEASE SEND ALL THE CLAIMS AND NOTICES TO US AT OUR INTERNATIONAL TRADE CORRESPONDENCE OFFICE, B2B TOWER, OFFICE NO. 1510, BUSINESS BAY, DUBAI, UNITED ARAB EMIRATES.

ALL CHARGES AND EXPENSES IN CONNECTION WITH THIS INSTRUMENT OUTSIDE THE OPENING BANK ARE TO THE DEBIT OF THE BENEFICIARY. PAYMENT OF THESE CHARGES MAY NOT BE WAIVED.

THE AUTHENTICITY AND VALIDITY CAN BE VERIFIED AND CONFIRMED VIA EMAIL: INFO@DIGCOMMBANK.COM.

A handwritten signature in blue ink, appearing to be 'Christina Alon'.

FOR AND ON BEHALF OF
DIGITAL COMMERCIAL BANK LTD
BANK OFFICER NAME: CHRISTINA ALON
BANK OFFICER PIN: 3510



A handwritten signature in blue ink, appearing to be 'Jeni Mallari'.

FOR AND ON BEHALF OF
DIGITAL COMMERCIAL BANK LTD
BANK OFFICER NAME: JENI MALLARI
BANK OFFICER PIN: 2215